



In 2023, TMA Foundation approved grants for

30

evidenced-based initiatives to improve health and access to care

and

43

Champion of Health and science awards, plus medical student and nursing scholarships

TOTALING \$853,340

Illness, disease and injury impact the quality and productivity of our lives. In 2023, Foundation-funded programs reached more Texans than in 2022 with evidenced-based health education and services and provided more scholarships for aspiring physicians and nurses to care for Texas' growing population.

Thank you for changing lives with better health!



Carla Ortique, MD
2023-2024 President
TMA Foundation



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See top program donors and view the annual report video at texmed.org/FoundationReports



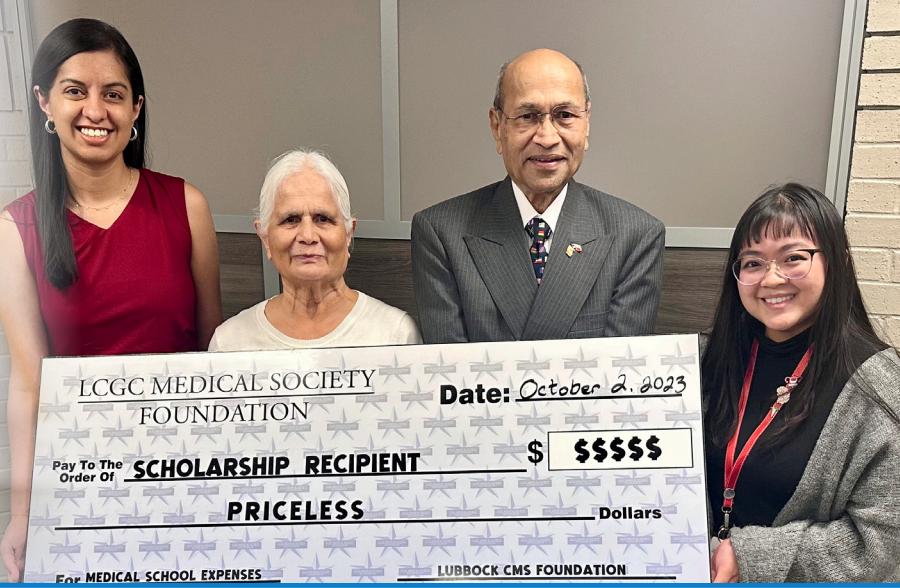
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FOUNDATION
TEXAS MEDICAL
ASSOCIATION

Changing Lives with Better Health

TMA Foundation
2023 Annual Report



THE FINANCIAL PICTURE AS OF DEC. 31, 2023

FUNDS
Total Funds Assets.....\$15,196,866

Endowments
Ernest and Sarah Butler Endowment
for Excellence in Science Teaching \$3,812,369
General Endowment..... \$3,349,959
Legacy of Caring Endowment\$1,978,749
John P. McGovern Endowment\$694,423
Patrick Leung Minority Scholarship Endowment \$68,433
Radha, Naren & Hitaine Patel
Medical Student Scholarship Endowment \$43,786
Sub-Total Endowments\$9,947,719

Trusts Of Dr. Roberto J. and Agniela (Annie) M. Bayardo
Minority Scholarship Trust \$2,940,229
Hispanic Nursing Scholarship Trust \$891,299
Hispanic Medical Student Scholarship Trust\$318,301
Medical Student Scholarship and Grant Trust \$462,283
Sub-Total Trusts\$4,612,112

Funds
Unrestricted \$284,905
Temporarily Restricted \$255,400
Louis J. Goodman Leadership in Medicine Fund \$96,729
Sub-Total Funds\$637,034

INCOME
Total income\$1,457,450
Donations Received \$649,196
(includes TMA operating, services and IT grants)
Gala \$435,846
Net Investment Income \$335,315
Gift Fees \$4,200
Grant Fees \$32,893

INVESTMENTS
Total Gain/(Loss) from Investments \$1,634,147
Realized Gain/(Loss) on Sale of Investments \$91,724
Unrealized Gain/(Loss) on Sale of Investments \$1,542,148
Insurance Bonds \$275

EXPENSES
Total Expenses \$1,586,138
Administrative
Operations \$541,479
Gala \$207,070
Grant Fees \$32,893
Credit Card Fees \$6,866
Software \$27,117
Services and Fees \$103,481
(includes \$100,054 for TMA services and IT)
Sub-Total Administrative Expenses \$918,906

Grants
TMA Programs \$457,003
TMA Alliance Programs \$17,288
Community Based Scholarships \$120,400
Community Based Health Initiatives \$59,041
Champion of Health Award \$13,500
Sub-Total Grants Paid Out\$667,232

NET INCREASE IN NET ASSETS \$1,505,459
Income and investment gains/(loss) over expenses and grants

**TMA Hard Hats
for Little Heads**
12,711

Texas children received a free bike helmet to exercise safely.

**TMAF Champion of
Health Awards**

3 winning programs helped thousands of Texans in need.

Scholarships
37 Texas medical and nursing students benefited.

**TMA Vaccines
Defend What Matters**
17

community initiatives provided Texans with evidenced-based education and vaccinations.

**TMA Alliance
Texas BookShare**
4,916

health education books provided to children through physician office visits.

Walk with a Doc Texas
68 monthly walking groups were led by physicians and medical students

**TMA Butler Awards
for Excellence in
Science Teaching**

3 Texas teachers (K-12) and their schools received cash prizes.

Community Grants
22 initiatives by TMA county medical societies and alliance and medical student chapters received grants.

